

Message Text

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47

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03 H-02

PA-03 PRS-01 USIA-12 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01 /166 W

----- 086690

R 021523 Z MAY 73

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 7974

INFO AMEMBASSY BERN

AMEMBASSY LONDON

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

LIMITED OFFICIAL USE PRETORIA 1425

E. O. 11652: N/A

TAGS: EFIN, SA

SUBJ: SA GOLD AND FOREIGN EXCHANGE RESERVES

REF: A. PRETORIA 1299

B. STATE 081133

CAPE TOWN ALSO FOR EMBASSY

1. SA RESERVE BANK HOLDINGS REPORTED FOR WEEK ENDING APRIL 20
AS FOLLOWS: (IN MILLION RAND)

GOLD 558.3 (PLUS 2.3)

FOREIGN EXCHANGE 576.5 (PLUS 33.8)

TOTAL 1,134.8 (PLUS 36.1)

2. INCREASED GOLD HOLDINGS (R2.3 MILLION) REPRESENTS
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APPROXIMATELY 12.6 PERCENT OF ESTIMATED AVERAGE WEEKLY PRODUCTION. INCREASES IN GOLD HOLDINGS REPORTED REF (A) OF R 0.2 MILLION (WEEK ENDING APRIL 6) AND R 0.9 MILLION (WEEK ENDING APRIL 13) REPRESENT 0.5 AND 4.9 PERCENT, RESPECTIVELY , OF ESTIMATED AVERAGE WEEKLY PRODUCTION.

3. ECONOMIC REPORTER, RAND DAILY MAIL, ESTIMATES TOTAL RESERVES (SARB HOLDINGS, FOREIGN CURRENCY HOLDINGS OF COMMERCIAL BANKS AND IMF TRANCHE POSITION) HAVE NOW PASSED PREVIOUS RECORD LEVEL OF R1,235 MILLION ACHIEVED MARCH 1969. ACCORDING TO REPORTER, SARB ATTRIBUTES EXCEPTIONAL INCREASE IN FOREIGN EXHCNAGE HOLDINGS LAST WEEK TO RECEIPTS OF FOREIGN LOANS.

4. RECALCULATING ESTIMATED AVERAGE WITHHOLDINGS, INCLUDING FIRST QUARTER 1973 PRODUCTION AND WILL SUBMIT.
HURD

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PRETOR01425
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: PRETORIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730533/aaaahijr.tel
Line Count: 80
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Secure: OPEN
Status: <DBA CORRECTED> mcm 971113
Subject: SA GOLD AND FOREIGN EXCHANGE RESERVES
TAGS: EFIN, SA
To: BERN
CAPE TOWN
DURBAN
EB
JOHANNESBURG
LONDON
SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005